FTCCI Review

CIN No. U91110TG1964NPL001030

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

Vol.II. No. 6 | February 10, 2021 | Rs. 15/-

The Federation of Telangana Chambers of Commerce and Industry

Vimta
Driven by Quality. Inspired by Science.

One Day Training Programme on

GOOD FOOD LABORATORY PRACTICES (GFLP)

Date & Time : 19th February, 2021 | 10.00 am to 6.00 pm
Venue : Vimta Labs Ltd., Life Sciences Campus, Plot No.5, M N Park, Genome Valley, Shameerpet, Medchal – Malkajgiri, Hyderabad-500101

Good Laboratory Practice embodies different principles which are designed to ensure and promote consistency, quality, safety, reliability and integrity of chemicals during non-clinical and laboratory testing. It is very important for any Laboratory to understand the safety and waste disposal requirements as per FASSAI Standards.

The two day training programme organized by FTCCI in collaboration with VIMTA Labs Ltd. The distinguished experts will impart training to the participants on the various aspects of food safety. Industry members can take advantage of this programme and nominate their laboratory personnel to get trained on par with the FSSAI standards on safety lab practices.

Who can attend?

- Quality assurance Managers
- Plant Operation Managers
- Lab managers in food manufacturing plants
- Auditors who review facilities quality assurance programs
- Food chemists
- Microbiologists

Registration fee: (Inclusive of GST)

Members : Rs.1,200/-
Non-Members : Rs.1,500/-

The Cheque / DD is to be drawn in favour of "FTCCI" payble at Hyderabad.

For Neft / RTGS : FTCCI, SBI, Bazarghat (Br), Hyderabad

Account No. 10005356049
IFSC : SBIN0005893
GST : 36AAFCT2444K1Z6

OR

Scan & Pay

Ramakanth Inani
President

K.Bhasker Reddy
Sr Vice President

Anil Agarwal
Vice President

D. Sunil Reddy
Chair- Agro, Food Processing & Rural Development Committee

RSVP : Ms. Sai Ankitha e-Mail: ankithasai@ftcci.in Phone: 8008700257


M
M-GUARD
Perfumed
MOSQUITO FREE
LIFE
Perfumed Mosquito Repellents
Also Introducing with many more fragrances
Launching of LIFE Mosquito Liquid Vaporizers by our Honourable Home Minister of Telangana Shri MOHAMMED ALI Sir
WARRIOR
AUTO DISPENSING SANITIZER
KEY FEATURES
User Friendly | 1 mL Per Cycle | Untouched By Hand | Easy Refill | 1000 Sprays per 1000 mL | Wall Mount or Stand Mount (Addon Accessory)
APPLICATIONS
Banks | ATM | Clinics | Hospitals | Govt. Offices Corporate Office | Petrol Pump | Industries | Gyms Grocery Stores | Railway, Bus & Airports Religious Place | Park | Hotel & Restaurants | Apartments | Households | Almost Every Place.
WARRIOR - YOUR SAVIOUR AGAINST VIRUSES
M-GUARD
Perfumed
MOSQUITO FREE
LIFE
Hi-LIFE TECHNO INDUSTRIES
Shed No. 41, Phase-iv, IDA, Cherlapally(v)
Ghatkesar (m) R.R. Dist, Telangana State.
Mobile : +91-9676145880

FTCCI Review

- Vol.II No. 6
- February 10, 2021

Printed and published by
Tadepalli Sujatha, Dy. CEO on behalf of The Federation of Telangana Chambers of Commerce & Industry (FTCCI).

Design & Layout
A.Srinivas

Printed at
Sri Jain Printers
info@srijainprinters.com

Published at
Federation House, 11-6-841,
Red Hills, FAPCCI Marg,
Hyderabad – 500004,
Telangana (India).

Ph: 23395515 to 22 (8 lines)
e-Mail: info@ftcci.in
website: www.ftcci.in

FEEDBACK
We would like feedback/ comment from readers to enable us to improve our offering write to us at sujatha@ftcci.in

Inside


IDFC FIRST Bank
ALWAYS YOU FIRST
BANKING SOLUTIONS
MANY CHOICES
FOR EVERY DREAM.
Home Loan
Four Wheeler Loan
Business Loan
Professional Loan
Consumer Durable Loan
Working Capital Loan
Pre-owned Car Loan
Personal Loan for the Self-Employed
Professional Loan
Loan Against Property
Working Capital Loan
Commercial Vehicle Loan
Savings Account
Current Account
*T&C apply.
Contact our bank representative now - Biplab Mohanty: 77020 56688

Dear Members

The month that's gone by has witnessed several key changes in the perceptions and expectations of policy makers as well as people. The Economic Survey 2020-21 has predicted a 'V' shaped growth, indicating that economy will witness a sharp increase in the coming years after experiencing a sharpest contraction of 23.9 percent in the first of 2020-21.

The projected growth rate of 11.5% for India in 2021 by IMF shows the pace at which Indian economy is rebounding after most unfathomable global health emergency experienced in modern history across the world. India is the only major economy of the world to register a double-digit growth in 2021, IMF said, followed by China with 8.1 per cent growth in 2021.

There is also good news on GST front as in January collections touched a high of Rs 1.2 lakh crore which indicates that economic recovery is holding ground post-Diwali season as well.

The Budget 2021-22 has given right direction to achieve growth and deviated from the common impression of populist exercise. The Finance Minister has kept the focus on growth and clean book-keeping rather than giving tax-doles. The focus on health care and infrastructure in the allocation of funds help improving the health infrastructure and the latter in generation of mass employment.

Considering enormous amounts spent by Central government to combat Covid-19 pandemic, the trade and Industry feared that the government may increase taxes or levy a Covid cess. But to the pleasant surprise FM has not resorted to any additional cess/tax.

The stock markets, which are one of the barometers to gauge economy, gave thumbs up to budget rising by whopping 1197 points to reach 49792.72. After 1999, the markets closed in positive on the budget day.

But, despite a proposed outlay of Rs 2,23,846 crore on healthcare in FY22 and another Rs 64,180 crore that is to be spent on PM's Atmanirbhar Swasth Bharat Yojana, healthcare as a percentage of the overall remains low at 1% for a country like India and we do hope that the sector receives more and more allocations in the coming budgets.

It is also appreciative factor that government is not much worried about fiscal deficit. When the country has a large workforce employed in the informal sector, counter-cyclical fiscal policy becomes even more paramount. As Krugman pointed, sustained, productive program of permanent stimulus directed towards public investment, in both physical and human capital, is the need of the hour. Thus estimated fiscal deficit of 6.8% for 2021-22 should not worry government.

While striving for improving position in Ease of Doing Business rankings, govt of India should focus on Exit Policy for industries and businesses that is largely a neglected area so far.

We started off 2021 on a very positive note and with the Covid-19 vaccine getting administered to all in next few months, I am confident that India, already on to growth track, will speed up the momentum and put behind the low growth rates in the coming years.

I congratulate all the FTCCI Excellence Awards winners in the various categories and assure that Federation is committed to encouraging talent and efficiency. FTCCI thank our young, visionary & Dynamic Minister Sri KTR for his gracious presence at the award ceremony.

I request all the members to strengthen our voice and participate in large numbers in all activities of Federation.

Ramakanth Inani
President

Budget 2021: FM announces power discoms' revival scheme with outlay of Rs 3.05 lakh cr for 5 yrs

Experts said the budget puts additional pressure on discoms to improve by providing the choice of suppliers to consumers through a special framework

Finance Minister Nirmala Sitharaman in her Budget speech announced a revamped scheme for reform of the power distribution sector that will be launched with an outlay of Rs 3.05 lakh crore and implemented over the next five years.

She said the scheme will provide assistance to the discoms for infrastructure creation including prepaid smart metering, feeder separation and up-gradation of the power system.

She said there is a need to provide choice to the consumers by providing competition, adding that the distribution companies all over the country are monopolies. "A framework will be put in place to give consumers alternatives to choose from among more than one distribution company," FM said.

Commenting on the development, experts said the budget puts additional pressure on discoms to improve by providing the choice of suppliers to consumers through a special framework.

"This has been pending for a long time and is welcome and will require the separation of carriage and content," Somesh Kumar, Partner and Leader, Power & Utilities, EY India said.

The Finance Minister said the power sector has seen "remarkable" reforms in the past six years. In that period, the country has added 139 GW of installed capacity, connected an additional 2.8 crore households, and added 1.4 lakh circuit kilometer transmission lines.

https://energy.economictimes.indiatimes.com

Union Budget 2021-22:

India to launch Hydrogen Energy Mission

With the announcement, India has joined the race for producing the next big energy source

Union Minister for Finance Nirmala Sitharaman announced that the Hydrogen Energy Mission will be launched in 2021-22, during her budget speech February 1, 2021.

"Prime Minister Narendra Modi, while speaking at the Third Re-inVest Conference in November 2020, had announced plans to launch a comprehensive National Hydrogen Energy Mission. It is now proposed to launch a Hydrogen Energy Mission in 2021-22 for generating hydrogen from green power sources," Sitharaman said.

"Green Hydrogen Mission is not only essential to decarbonise heavy industries like steel and cement, it also holds the key to clean electric mobility that doesn't depend on rare minerals," Ulka Kelkar, director, Climate, World Resources Institute, India, told Down To Earth.

Moreover, the hydrogen that the minister talked about was to be generated from green sources.

"Hydrogen can be generated from many sources. But what the minister talked about was the hydrogen sources from renewable sources," Samrat Sengupta, director, Climate Change and Renewable Energy programme, Centre for Science and Environment, a Delhi-based non-profit, said.

The emphasis on hydrogen in the budget was in line with the technological development in the global north and with a long-term vision towards reduced dependency on minerals and rare-earth element-based battery as energy storage, Sengupta added.

Hydrogen energy technologies across the world have still not become commercially viable, but the energy source is seen as the next big thing as its usage would lead to zero emissions. With the announcement February 1, India has officially joined the race.

"Green hydrogen, produced with renewable electricity, is projected to grow rapidly in the coming years. Many ongoing and planned projects point in this direction. Hydrogen from renewable power is technically viable today and is quickly approaching economic competitiveness," a 2019 document titled, Hydrogen: A Renewable Energy Perspective by the International Renewable Energy Agency had said.

"The rising interest in this supply option is driven by the falling costs of renewable power and by systems integration challenges due to rising shares of variable renewable power supply. The focus is on deployment and learning-by-doing to reduce electrolyser costs and supply chain logistics. This will require funding. Policy makers should also consider how to create legislative frameworks that facilitate hydrogen-based sector coupling," it added.

Focussing on the production of green hydrogen in India would mean significantly ramping up the current renewable energy infrastructure across the country, according to experts.

"Green hydrogen energy is vital for India to meet its Nationally Determined Contributions and ensure regional and national energy security, access and availability. Hydrogen can act as an energy storage option, which would be essential to meet intermittencies (of renewable energy) in the future," Pawan Mulukutla, director, Electric mobility programme, World Resources Institute, India.

https://www.downtoearth.org.in/news/energy

Death of diesel looms as carmakers accelerate to electric future

From less than 10% of output in 2020, electric motor production at Tremery will double to around 180,000 in 2021, and is planned to reach 900,000 a year - or more than half the plant's peak pre-pandemic output - by 2025.

He world's biggest diesel engine factory in Tremery, eastern France, is undergoing a radical overhaul - it's switching to make electric motors.

From less than 10 per cent of output in 2020, electric motor production at Tremery will double to around 180,000 in 2021, and is planned to reach 900,000 a year - or more than half the plant's peak pre-pandemic output - by 2025. The shift is testament to a car industry in flux. Demand for diesel cars has slumped since a 2015 pollution scandal, while tough new EU regulations, which fine carmakers for exceeding emissions limits, are pushing them to make more electric models.

So, in the midst of a pandemic and with the level of consumer demand for battery-driven cars still uncertain, automakers from Volkswagen to Nissan are ditching diesel models and ramping up output of electric drives.

"2021 is going to be a pivotal year, the first real transition towards the world of electric models," said Laetitia Uzan, a representative for the CFTC union at Tremery.

But for Tremery's 3,000 workers, and the wider car industry, there's an added complication.

Electric motors only have a fifth of the parts of a traditional diesel engine, putting a question mark over jobs.

Uzan acknowledged a risk that fewer staff may be needed, but was optimistic that could happen "quite naturally" as workers retire without being replaced.

https://energy.economictimes.indiatimes.com/news/power

Power consumption grows 10.2% in January

Peak power demand also recorded a double digit growth of nearly 11% at 189.64 GW in January 2021 compared to 170.97 GW in January 2020 India's power consumption grew at a three-month high rate of 10.2% at 111.43 billion units (BU) in January 2021, showing spurt in economic activities, according to official data.

Power consumption in January 2020 was 101.15 BU.

Besides, peak power demand also recorded a double digit growth of nearly 11% at 189.64 GW in January 2021 compared to 170.97 GW in January 2020. The 189.64 GW peak power demand recorded on January 30 was also all-time high so far. After a gap of six months, power consumption recorded a year-on-year growth of 4.5% in September and 11.6% in October. In November 2020, the power consumption growth slowed to 3.12% mainly due to early onset of winters.

Experts said that the double digit growth of 10.2% in power consumption and all-time high peak power demand of 188.45 GW in the month of January give sufficient evidence that most of economic activities are now at pre-pandemic levels.

They think that the power demand growth would be more robust and consistent in coming months.

After a gap of six months, power consumption recorded a year-on-year growth of 4.5% in September and 11.6% in October.

In November, the power consumption growth slowed to 3.12% mainly due to early onset of winters.

In December, power consumption grew by nearly five percent. Last week, Power Minister R K Singh announced that peak power demand touched a record high of 188.45 GW and will surpass the 200 GW mark very soon. Singh had tweeted on January 29, "The power demand and supply surged to a new high of 1,88,452 MW at 9:42 am on 28th January 2021. The rate at which we are going, we shall cross 2,00,000 MW very soon".

On January 20, power demand had touched a record high of 187.3 GW. All-India peak power demand had touched a record high of 182.89 GW on December 30 last year.

According to data from the power ministry, the peak power demand met (the highest supply in a day) during January last year stood at 170.97 GW. Thus it grew by nearly 11% in January this year.

The rising power demand shows revival in economic activities, leading to higher commercial and industrial demand, which was affected due to the pandemic. The government had imposed a nationwide lockdown on March 25, 2020, to contain the spread of COVID-19.

Power demand started declining from April as economic activities were disrupted due to COVID-19.

The pandemic affected power demand for five months in a row from April to August 2020

The demand recovered from September onwards. Peak power demand met grew at 1.7% in September, 3.4% in October, 3.5% in November and 7.3% in December.

Telangana's economy bounces back faster than most others: Economic Survey in Parliament

According to the survey, the growth of Telangana's Net SDP was 12.7 per cent, and the national average 7.2 per cent; the per capita Net SDP was Rs 2,28,216.

Telangana made a V-shaped recovery after COVID-19 had adversely impacted its economy and interstate trade. "The recovery in revenue collections was quick in States such as Telangana and Andhra Pradesh, with the value of E-way bills per person hitting previous year's levels in June," said the Economic Survey tabled in Parliament on Friday. The survey said that shocks to services-led informal sectors put States like Delhi and Telangana in a vulnerable position during the pandemic. But Telangana recovered faster than most States in the country, it added.

The Economic Survey also addressed the intensity of interstate variations in the impact of COVID-19. The GVA shock intensity - measured as a share in the Gross State Value Added (GSVA) - on the State's agricultural sector in 2019-20 was 12.9 per cent. The same on mining was 3.1 per cent, manufacturing 13 per cent, construction 4.4 per cent, and services 65.3 per cent.

The Economic Survey figures showed that Telangana's performance was above the national average in several indicators, like the Net State Domestic Product (SDP). However, it fared below the national average in public sector banks (PSB) lending to priority sector. The percentage share of advances to priority sector in total bank credit of PSBs up to March, 2020, was just 28 per cent, whereas the national average was 37 per cent.

Survey break-up

According to the survey, the growth of Telangana's Net SDP was 12.7 per cent, and the national average 7.2 per cent; the per capita Net SDP was Rs 2,28,216, as against the national average of Rs 1,34,226. Meanwhile, the growth of per capita Net SDP was 11.6 per cent with the national average being 6.1 per cent.

The services sector's contribution to the GSVA of the State stood at 65.19 per cent in 2019-20. Telangana's growth in GSVA was 10.25 per cent, placing it second in the country after Tripura. The share of services sector in GSVA has been constantly rising in the State. In 2017-18, it was 63.2 per cent and the growth rate was 10.7 per cent. In 2018-19, it rose to 64.7 per cent with a growth rate of 11.2 per cent.

The Economic Survey also lauded Telangana's handling of the COVID-19 health crisis, stating it was the second best after Kerala in saving the most number of lives during the pandemic. "With good healthcare facilities and stringent lockdown strategies, the State could reduce the fatalities by a great margin," the survey said.

As per the report, for every 100 deaths estimated due to COVID-19, the State actually recorded only 22.9 deaths, ensuring that nearly 77 deaths were prevented with timely action.

VIRUS CONTROL

The Economic Survey patted Telangana for its efforts at tackling the pandemic. It said that the State's strict lockdown measures helped it minimise casualties

IMF projects impressive 11.5% growth rate for India in 2021

The IMF projected an impressive 11.5% growth rate for India in 2021, making the country the only major economy of the world to register a double-digit growth this year amidst the corona virus pandemic.

The International Monetary Fund's growth projections for India in its latest World Economic Outlook Update released reflected a strong rebound in the economy, which is estimated to have contracted by 8% in 2020 due to the pandemic.

China is next with 8.1% growth in 2021 followed by Spain (5.9%) and France (5.5%). Revising its figures, the IMF said that in 2020, the Indian economy is estimated to have contracted by eight per cent. China is the only major country which registered a positive growth rate of 2.3% in 2020.

India's economy, the IMF said, is projected to grow by 6.8% in 2022 and that of China by 5.6%.

With the latest projections, India regains the tag of the fastest developing economies of the world.

IMF Managing Director Kristalina Georgieva had said that "What we see is that transition, combined with policy support, seems to have worked well. Why? Because if you look at mobility indicators, we are almost where we were before COVID in India, meaning that economic activities have been revitalized quite significantly," the IMF chief said.

Commending the steps being taken by the Indian government on the monetary policy and the fiscal policy side, she said it is actually slightly above the average for emerging markets.

"Emerging markets on average have provided six per cent of GDP. In India this is slightly above that. Good for India is that there is still space to do more," she said, adding that she is impressed by the appetite for structural reforms that India is retaining.

https://www.financialexpress.com

Unctad report: India sees sharpest rise in FDI inflows among key nations

Developing economies drew as much as 72% of global FDI in 2020 – their highest share on record. Asian nations did particularly well, attracting $476 billion in FDI last year.

India and China were two major "outliers" in a gloomy year for foreign direct investment (FDI), as global inflows plunged 42% on year in 2020 to $859 billion, the lowest level since the 1990s, according to the latest Unctad report.

While India witnessed a 13% year-on-year rise, the highest among key nations, in FDI inflows in 2020, China's rose 4%. Of course, in absolute term, China remained way ahead, with an inflow of as much as $163 billion, while India's stood at $57 billion. Inflows into India were boosted by those into the digital sector, the report said. Analysts have pointed out that a sizable chunk of these was drawn by Reliance Jio alone.

The UK and Italy saw an over 100% crash each in FDI inflows, followed by Russia (96% drop), Germany (61%), Brazil (50%), the US (49%), Australia (46%) and France (39%).

The Unctad report also warned that uncertainty about the Covid-19 evolution will continue to hamper global FDI inflows in 2021, "threatening sustainable recovery prospects".

Developing economies drew as much as 72% of global FDI in 2020 – their highest share on record. Asian nations did particularly well, attracting $476 billion in FDI last year.

Responding to the report, commerce and industry minister Piyush Goyal tweeted: "India Means Business: Despite Covid, FDI inflows into India grew at fastest rate among top economies. With double-digit FDI growth of 13% in 2020, the world is beating a path to India."

https://www.financialexpress.com/economy/unctad-report-india-sees-sharpest-rise-in-fdi-inflows-among-key-nations/2178663

Centre releases 13th installment of GST compensation payment to states

The Central government has released the thirteenth installment of Rs 6,000-crore GST compensation payment to the states, the government said on Monday. The states and Union Territories have so far received Rs 78,000 crore of Rs 1.1 lakh crore to be disbursed by the Centre this fiscal.

The Central government borrows the funds under a special window and passes it on to states in back-to-back loan arrangement. The interest rate for the latest loan installment was 5.31% while the average rate for the entire borrowing so far is at 4.75%, the government said.

While 23 states have been allotted Rs 5,516.6 crore in this round of weekly instalment, the remaining money (Rs 483.4 crore) has been released to the three Union Territories with a legislative assembly (Delhi, Jammu & Kashmir & Puducherry) which are members of the GST Council.

"The remaining five states, Arunachal Pradesh, Manipur, Mizoram, Nagaland and Sikkim do not have a gap in revenue on account of GST implementation," the government said.

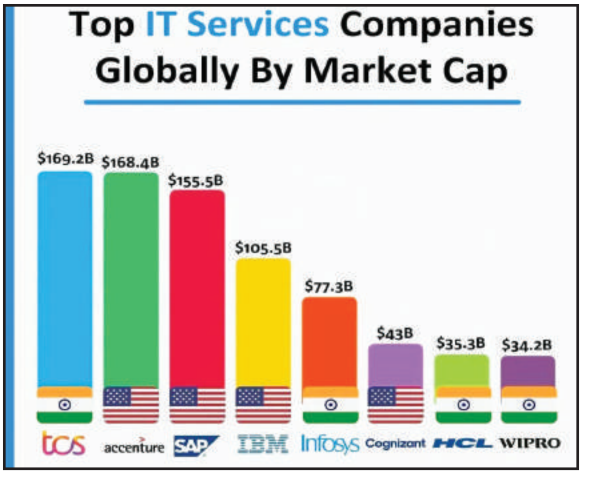
Although GST regime has a mechanism of compensation cess fund, which is made up of cess proceeds, to be used for compensating states in case of shortfall below their protected revenue each year. This guarantee of revenue protection is baked into the law and the states are entitled to a 14% y-o-y growth in their GST revenue.

However, since last year, the compensation cess fund has proved to be inadequate for the purpose. The Central government proposed this year that it would pay states through market borrowing but many states didn't agree with the Rs 1.1 lakh crore estimated shortfall.

The Centre insisted that it would only pay to the extent of shortfall due to GST implementation issue and not Rs 1.85 lakh crore which is the revenue deficit that includes the pandemic-induced slowdown. After the initial logjam, all the states eventually came on board with the borrowing scheme.

In addition to providing funds through the special borrowing window to meet the shortfall in revenue on account of GST implementation, the Central government has also granted additional borrowing permission equivalent to 0.50 % of Gross States Domestic Product (GSDP) to the states choosing option-I to meet GST compensation shortfall to help them in mobilising additional financial resources.

https://www.financialexpress.com/economy/centre-releases-13th-instalment



Presentation of FTCCI

Excellence Awards

Chief Guest : Sri K. T. Rama Rao

Hon'ble Minister for Industries, Information Technology, Electronics & Communications, Municipal Administration & Urban Development, Government of Telangana

23rd January, 2021

FTCCI Excellence Awards were presented on 23rd January 2021 at Federation House by Sri K. T. Rama Rao, Hon'ble Minister for Industries, Information Technology, Electronics & Communications, Municipal Administration & Urban Development, Government of Telangana. following is the gist of Speech given by Hon'ble Minister:

State government had allocated Rs 1,500 crore for industrial incentives but could not implement that because of the pandemic and he assured to provide the benefits now.

Talking about TSiPASS, he said that 13,826 approvals were given and Rs 2.60 lakh crore worth investments were attracted and 14 lakh direct employment was provided. Telangana has been growing in spite of not getting the required support from the Centre. We will continue to grow, bring reforms and create new benchmarks.

He urged the Centre to encourage progressive States which have been dominating in terms of benchmarking policies with pioneering initiatives.

Though the Government had earlier announced some big industrial corridors, they have not gone through Hyderabad or Telangana or other southern States. The pleas from Telangana for support to existing projects like the Pharma City, the Kaleshwaram project and other projects too have not been heard.

The Government of Telangana is exploring many potential collaborative opportunities with industries looking towards India to set up their manufacturing units and preparing a Blue Book validating businesses and validating industries sector-wise and suggested FTCCI to work with industries of FTCCI and department for joint validation Government. The exercise help industries in Telangana improve their credentials and thrive

Kaleshwaram Project is the largest multi-stage irrigation project. Nowhere in the world has this kind of project completed in three years. Telangana did it and was hoping for the right support to come from the Government of India.

Hyderabad was touted to get the Information Technology Investment Region (ITIR) to attract investments. The ITIR was promised to Telangana in 2014 and Telangana had been pursing with the Centre for approving the project. However, even that project has not seen light of the day till today.

The government of India sanctioned industrial corridor DMIC connecting Delhi and Mumbai, but no similar things are conceived to connect Hyderabad and other Southern cities despite Telangana Government seeking approval of industrial corridors connecting Hyderabad and Nagpur, Bengaluru, Ramagundam and Warangal and allocation of

funds. These would usher in more development of the region.

Many companies are looking to exit China or set up their manufacturing in India. Pharma City is one such cluster Telangana is creating in 19,000 acre. In conceiving this project, we not only thought of Telangana but also of India's interests. This will allow reap the economies of scale. The Kakatiya Textile Park is the biggest textile park in India in the making. Telangana has three electronic manufacturing clusters and they are all full.

Though a vaccines needed for the world are being made in Hyderabad, there is no vaccine testing centre here. They have to be carried out at Kasauli in Himachal Pradesh, which is at a distance of 1,200 km, from the vaccine making hub of Hyderabad. He urged the Centre to set up a vaccine testing centre here. He mocked the Atma Nirbhar package, stating that it was ineffective as not even 20 persons had got benefit under that package. He said that the industrialists and governments are waiting for a good package to revive industry to bounce back.

Power and water

Industries did not have power and were forced to take a power holiday for two days in a week seven years ago, when the new State Telangana was formed. This affected the employment opportunities of several labour. But now Telangana is a power surplus State. With Kaleshwaram Project, the State has also secured the water needs till 2050, he said adding that Telangana did take any vindictive approach and ensured that Hyderabad retained the cosmopolitan fabric. Power apart, the State's focus was on ensuring law and order and reviving the industries.

Agriculture

Apart from making significant progress in IT, the State is also stamping its authority in rice production. Now, Telangana boasts of highest rice cultivation and it has also started tapping the rice export opportunities. The State is focusing on getting the basics right in education and health and the maternal mortality rate has come down significantly.

Industry approvals

The State has given approvals through the TS-iPASS to about 13,800 units. This would mean employment opportunities to about 14 lakh people. The State did not bring out negative legislation that makes it mandatory to appoint locals. Instead, it was giving additional incentives to encourage companies to create local employment. The State will also train the local youth in the skill sets at no cost to the companies.

Proceedings of FTCCI Excellence Awards

Sri Ramakanth Inani, President, FTCCI congratulated the Telangana Government for their dedicated leadership in promoting the State as most progressive State and ensuring that the State remains at the top in Rankings in the country. He also complimented for doing a commendable job in attending to industry problems always and more particularly during the lockdown period. The instant response and pro-activeness to resolve the issues helped the industry sail through the difficult times. He also mentioned that FTCCI has done its bit during the Covid-19 induced lockdown to bring the difficulties faced by the industry and trade to the notice of the Union and State governments and submitted number of representations to the Ministries of MSME, Finance, Industry and Commerce, various regulatory bodies and RBI, apart from having Video Conference's with various Union Ministers. He also informed that FTCCI members have risen to occasion and generously contributed to CMRF both during COVID and Flood. He congratulated all the Award Winners.

Several Micro and small units, unorganized manufacturing and service sector units have suffered hugely due to COvid-19 pandemic and they are still struggling to come out of the crisis. Various schemes and assistance announced under Atmanirbhar Bharat for MSMEs are insufficient and ineffective and many of the units are still reeling under crisis. Some concessions / subsidies are urgently needed to these units – by way of waiver /

reduction in different charges, fees and requested for allotment of more funds to Industrial Promotion in the upcoming State Budget for FY 2021-22. Also requested to redress pending issues such as road connectivity to IALAs, resolution of industrial property tax issue, HMDA setbacks rules, & exemption of trade license fee for manufacturing units. There are hassles from Gram Panchayats both during construction period and arbitrary enhancement in property taxes and payment thereof; High power tariff, Cross Subsidy Surcharge, Additional Cross Subsidy charges on Open Access leading to higher cost of power for manufacturing sector in state. Due to this, manufacturing sector in the State are not able to compete with other States.

He also requested that TSIIC should make available lands to entrepreneurs on lease basis also, as in vogue in other industrially advanced states like Maharashtra & Gujarat and also in UP & MP where at the time of lease agreement itself, the sale value is determined. The allottee can any time make it free hold by paying the pre determined sale price. The allottee has to compulsorily utilize the land so leased else heavy penalty & confiscation. With the passing of time, he informed that the activities of FTCCI is also growing and is conducting many skill development programs and also in final stage of setting up a Alternative Dispute Resolution ADR Centre) for which MOU was signed with NALSAR University of Law, Hyderabad. To meet our growing activities, existing infrastructure is not sufficient and requested to expedite the allotment of alternative land in lieu of existing plot at Jubilee Hills, Hyderabad.

Sri Ravindra Modi, Chair, FTCCI Excellence Awards Committee said that FTCCI's Excellence Awards have become a very important medium through which different fields of industrial activities such as productivity, research and development, export performance, pursuits in scientific inventions and discoveries are encouraged and motivated. FTCCI considers such encouragement and promotion of activities as one of its important objectives. The awards are being given in recognition of proven excellence/ outstanding contribution in the areas of Industry, Innovation, Research & Development, Association/Chamber, Individual Achievement viz. Woman Entrepreneur, Science/Engineering, Outstanding self-sustaining effort by a Differently Abled Person and Social Welfare and Differently Abled Services. The FTCCI has an exclusive Awards Committee consisting of experts drawn from various fields to select the Awards. He thanked all the Members of the Excellence Awards Committee of the Federation for taking up the responsibility and their expertise in selecting the best entries for various Awards. He congratulated and commended all the Award Winners for their relentless effort in achieving a significant milestone of success. He also lauded the proactive policies of Telangana Govt. more particularly T-Hub, safe drinking project and irrigation of Mission Bhagiratha, 2BHK for homeless, Rhythu-Bandhu to support farmers are very successful schemes of the government.

Sri Jayesh Ranjan, IAS., Principal Secretary, Industries & Commerce, Information Technology, Electronics and Communications Department, Govt. of Telangana lauded the FTCCI for continuing the Awards and recognizing the achievers. Covid has brought about many challenges for the businesses, especially for the MSMEs, in effective functioning. Telangana focused on growth through industrial development by facilitating operations at units allowed to function during lockdown, hand holding others when unlock began while continuing to attract fresh investments. Many industries have faced problem after the migrant labour left. Several of them have returned now and industries have started abosorbing now. Telangana is a leader in key emerging technologies as Hyderabad already has a conducive ecosystem nurtured over the years. MSMEs in Telangana are still not completely integrated with the digital world. Effective use of digitalization will hold the key to sustainable growth for MSMEs in the post COVID-19 scenario.

The Eminent Jury of FTCCI Excellence Awards Committee, Past President Sri O.P. Goenka and Deputy Director, Mrs. NVS Lakshmi were felicitated for their outstanding services to FTCCI and its members. Thereafter awards were presented to the winners in various categories.

Sponsors, Sudhakar Pipes & Fittings, Godrej Jersey, DSL Infra, Shri Salasar Developers, Mahalakshmi Profiles, Inani Securities, Dhanlaxmi Iron Industries, Tripura Construction, Garg Industries, Rama Conductor's, Shrinath Rotopack and Dukes, extended their support in making this event a grand success.

Sri K. Bhasker Reddy, Senior Vice President, Sri Anil Agarwal, Vice President, and Ms.Khyati Naravane, CEO of FTCCI also participated and addressed the Function.

FTCCI Excellence Award Winners

1. Excellence in Industrial Productivity - **M/s. Mishra Dhatu Nigam Ltd., Hyderabad**
2. Excellence in All Round Performance - **M/s. Hindustan Aeronautics Ltd., Hyderabad**
3. Excellence in Agro Based Industry - **M/s. Eggway International Asia P.Ltd., R.R. Dist.**
4. Excellence in Marketing Initiatives- **M/s. Hyderabad International Trade Expositions Ltd., Hyderabad**
5. Excellence in Export Performance - **M/s. Kalyani Rafael Advanced Systems (P) Ltd., Hyderabad**
6. Excellence in New and Renewable Energy Development/Application - **M/s. Surana Telecom and Power Limited, Secunderabad**
7. Excellence in Employee Welfare Initiatives - **M/s. JK Fenner (India) Ltd., Sangareddy District**
8. Excellence in Corporate Social Responsibility - **M/s. Mylan Laboratories Ltd., Hyderabad**
9. Excellence in Product Innovation **M/s. HSIL Ltd- AGI Clozures, Sangareddy District**
10. Excellence in Product Innovation (Micro & Small Enterprise) - **M/s. Befach 4X Private Ltd., Hyderabad**
11. Excellence in Research & Development - **M/s.Mishra Dhatu Nigam Ltd., Hyderabad**
12. Excellence in Research & Development (Micro & Small Enterprise) - **M/s.Varsha Bioscience and Technology India P.Ltd., Hyderabad.**
13. Excellence in Research & Development (Micro & Small Enterprise) - Commendation Award **M/s. A.G. Bio Systems P.Ltd., Hyderabad.**
14. Excellence in Information Technology (IT) - **M/s. Tata Consultancy Services Ltd., Hyderabad**
15. Excellence in Association / Chamber for Serving Industry, Commerce and Economy - **M/s. Telangana Chamber of Events Industry, Hyderabad.**
16. Excellence in Science or Engineering - **Prof.Dr. Mohammad Javed Ali, Clinician-Scientist, L.V. Prasad Eye Institute, Hyderabad**
17. Outstanding Woman Entrepreneur - **Ms. Bhagwati Devi Baldwa, Proprietrix, Shri Kartikeya Pharma, Hyderabad**
18. Outstanding Self-Sustaining Effort by a Differently Abled Person - **Sri M.S. Chandrakanth Sagar, Proprietor, Pranav Enterprises, Hyderabad**
19. Excellence in Social Welfare Initiatives for Women Empowerment - **M/s. CR Foundation, Hyderabad**

FTCCI Excellence *Award Winners*

1

2

3

4

5

7

8

9

10

11

12

13

14

15

16

17

18

19

Recognition of 25 years of outstanding service and contribution to FTCCI

On behalf of Sri OP Goenka, Sri Pranav Goenka receiving the award

Smt. NVS Lakshmi, Deputy Director

Presentation of Memento to Jury Members

Hon'ble Justice Sri V.Bhaskar Rao, Retd.Judge,
High Court of Andhra Pradesh

Dr.M.Gopalakrishna, IAS.(Retd.)

Prof. Abhirama Krishna, Director General, Badruka Group of Institutions

CA. Shankar Bala, Chartered Accountant

Honoring Past Presidents of FTCCI

Sri Gowra Srinivas, President (2017-18)

CA Arun Luharuka, President (2018-19)

Sri Karunendra S.Jasti, President (2019-20)


Gold Sponsors
SUDHAKAR
PIPES & FITTINGS


Gold Sponsors
Jersey


Gold Sponsors
SUDHAKAR
PIPES & FITTINGS
Jersey
DSL
VIRTUE
MALL
SHRI SALASAR
DEVELOPERS
MPL
STEEL PIPES
FTCCI
DIIL
TRIPURA
TIBCON
rama
The Federation of Telangana Chambers of Commerce and Industry
Presentation of
FTCCI
Excellence Awards
Chief Guest
Hon'ble Minister for
23rd January, 2021
Silver Sponsors


Excellence Awards


Telangana Chambers of Commerce and Industry
Presentation of

FTCCI Representation

Shri K.T. Rama Rao,
Hon'ble Minister of Industries, MA & UD, IT & EC
Govt. of Telangana
5th Floor, BRKR Bhavan,
Hill Fort, Adarsh Nagar,
Hyderabad, Telangana

Respected Sir,

Sub: MA & UD—The Telangana Municipalities Trade Licenses (Regulation and Renewal) Rules 2020 – Enhancement of Trade License Fee on square ft basis & width of the abutting road – Request for exempting Industrial establishments – reg...

Ref: 1. Our representations dated July 29, 2019, and April 3, 2018 (FTAPCCI/IDC/ 482 /2017-18)

2. G.O. Ms. No. 147 MA & UD Dept, dated 22.09.2020

May we bring to your notice the referred G.O where it has been mentioned that industrial Establishments are to pay a minimum rate of license fees between Rs. 4 /- per sft to Rs. 7 /- per sft for built up area including Manufacturing blocks / Q.C buildings / sheds/Solvent storage area / Boiler house / administrative blocks etc. irrespective of the size of the unit whether micro, small, medium or large.

The Federation of Telangana Chambers of Commerce and Industry (FTCCI) has differed (ref 1) in the way the Trade License fee is calculated on the basis of Sq Ft & Road Width basis ever since the proposal was made by Trade License Reforms Committee and the issuance of circular by GHMC for the implementation of recommendation vide its circular No. 467/TL/GHMC/2016 dated 11/08/2016 and submitted number of representations on the same.

We wish to bring it to your notice that:

1. Previously the Trade License fee was a maximum of Rs 7000 for three years term as per the Panchayat Raj and Rural Development G O. MS 16 dated 10.01.1996.
2. Subsequently the Trade License renewal fee charge was Rs.7000/- per year in and around Municipalities of Hyderabad by GHMC.
3. The maximum ceiling limit of Rs 7000 for Trade License as per the GHMC Resolution No.2 dated 09.01.2015 has now been removed through GHMC Resolution of Standing Committee NO.173 dated 14.11.2019.
4. The imposition of Trade License fee at Rs 3 to 7 per sft to factories seems unreasonable as the factories have more open area /storage area / large utilities area as well as parking areas due to future capacities and mandatory regulations. Large built up spaces are required by factories for production, people, processes, storage and importantly to ensure that adequate safety procedures are followed. The fact that industrial establishments are manufacturers generating large employment and paying various kinds of taxes may also is appreciated.
5. Please find below the table that details the abnormal increase in the trade license as per the new GO based on size of industrial establishments:

			Old Rate	New Rate		
#	Industry / Factory Type	Approx Built-up Area in Sft @60% of plot area	Trade License Fee previous to GO MS No. 147	License fee rate Rs/sq.ft	Approx Trade License fee / Year per new G O MS No. 147	Rate Increase by
1	Small (Plot Size < 5 Acres)	26136 ~ 130680	Rs 7000/-	4	Rs 1 Lakhs ~ 5 Lakhs	13 to 70 times
2	Medium (5 ~ 10 acres)	156816 ~ 261360	Rs 7000/-	5.5	Rs 9 Lakhs ~ 14 Lakhs	127 to 200 times
3	Large (10 Acres & Above)	287496 ~ 522720	Rs 7000/-	7	Rs 20 Lakhs ~ 37 Lakhs	284 to 528 times

Notwithstanding the above Trade License Fee, it may please be noted that Industrial Establishments are to pay Inspector of Factories Fee (which has increased by 3 times), Electrical inspection fee, License fee from Pollution Control Board, Labour License fee etc. We are proud that our Telangana state is foremost in "Ease of Doing Business" while the 'Cost of Doing Business' in our state has gone up highly and may make industrial establishments unviable. It is pertinent to note the recommendation made by World Bank that Industrial licensing and renewal fees should only be to cover the cost of processing and not for treating them as sources of major revenue.

Sir, may we bring to your attention that in the state of Karnataka, the Greater Bangalore Municipal Corporation amended the Karnataka Act 22 of 1964, section 256, sub-section (1) exempting all MSME units registered under the MSME Act 2006, and large industries who have filed IEM from obtaining Trade License.

While the neighboring State has reduced the cost of doing business our Telangana State has imposed huge increase in amounts of fees / charges payable by Industrial Establishments.

Therefore, we request you to:

* Reconsider fixing the trade license fee with reference to location and floor area (Road Width and Square Feet) for general establishments or offices or traders Point 4, Table No ii). This amounts to another 'property tax' for the owners and hence requests you to revert to old system of maximum ceiling limit.

* To exempt industries from obtaining Trade License (point 4, Table iii) based on the facts and circumstances given above and

* To amend GO Ms. No. 147 dt 22.09.2020 especially during these difficult times.

Thanking you in advance.

Yours sincerely,

Ramakanth Inani

President, FTCCI

FTCCI jointly with Asa Bhanu Japan Centre organized the virtual Seminar on

India-Japan Business Promotion, Opportunities & Road Ahead - Post Covid

8th January, 2021

Mr. Ramakanth Inani, President, FTCCI India and Japan are the largest and oldest democracies in Asia, having a high degree of congruence in religious, political, economic and strategic interests. The two Governments have also agreed to further cement economic cooperation with India opening doors to Japanese manufacturing activity and perhaps, involve Tokyo in ramping up port infrastructure. Both countries stand to gain much from cooperation in automobile, pharma, chemical, electronics, textile and food processing. In each of these and India can offer a sound manufacturing base and market for Japanese.

Mr. Rajendra Agarwal, Chair, International Trade Committee, FTCCI said that India and Japan's collaboration is growing in sunrise sectors of investment such as food processing, healthcare, digital and information technology, etc. As major powerhouses of Asia, the opportunities for shared growth and success are immense through business and commercial exchanges, thriving startup ecosystem and ingenious technological solutions and systems, expertise in existing and emerging technologies as well as vast pool of professionals and skilled workforce.

Mr. B. Rama Bhadra, President, Asa Bhanu Japan Centre explained on the current status of business and major ongoing projects. Asa Bhanu is currently working on Japanese supported projects, working on promotion of trade between the countries particularly with the State of Telangana. He also mentioned that the Asa Bhanu jointly worked with FTCCI in business ignitions and exchange, conducting Course on Japanese language.

Addressing the members, Mr. TAGA Masayuki, Consul General, Consulate General of Japan at Chennai said that Japan is keen on seeing the increased collaboration and people-to-people connect in the region and encouraged the entrepreneurs to explore business opportunities. Japan is keen to expand its presence in Telangana, due to its investor friendly policies. The relations between two nations have been substantially and continuously improving widely and deeply in nearly all fields.

He informed that some Japanese companies like Toshiba have successfully invested in Telangana. He spoke on Japanese involvement in various infrastructure projects of Telangana such as ORR of Hyderabad. He said that Consulate-General of Japan in Chennai would like to continue to work with the FTCCI and Asa Bhanu Japan Centre, to make our utmost efforts to promote economic activities and cultural exchanges between Telangana and Japan.

Mr. TAGA Masayuki was happy that FTCCI and Asa Bhanu have taken a lead in organizing Course on Japanese Language to help entrepreneurs to enhance communication and written skills. Mr. TAGA Masayuki also commended the Japanese teaching initiative and level of Japanese training.

FTCCI suggested the Consulate to take up with Japanese Government in opening a Office of Japan External Trade Organization (JETRO) in Hyderabad.

In a Q&A session, numerous inquiries were given by companies, indicating great interest in entering the Japanese market and working with Japanese companies, were clarified by Mr. TAGA Masayuki.

Mrs. B. Naganath, Faculty & Trainer, Asa Bhanu Japan Centre and Ms. Khyati Naravane, CEO, FTCCI also participated and addressed the seminar.

FTCCI with the support of National Real Estate Development Council (NAREDCO – South) organized a Webinar on

Modern Technologies in Construction

9th January, 2021

Mr. Rajan Bhandelkar, Vice President, NAREDCO – West said that "As Pandemic has hit the Real Estate sector very hard, but due to Corona every individual has felt the importance of owning a Home for the security of himself and his family. Technology will help the developers to complete the project in time. Skilling will be very important factor to use the Technology, which help in saving time and achieving the Quality".

Mr. Ramakanth Inani, President, FTCCI said The Construction industry is an important indicator of the development as it creates investment and employment opportunities across various related sectors. It is the third largest contributor to economic growth. Moreover, the industry employs more than 40 million people and has a large pool of low-cost workers.

Pre-engineered building systems space is upbeat over growth in demand for steel buildings, including from the residential segment. Pre-engineered, steel structures that have become a preferred option for factory sheds also, is fast catching up in the commercial building segment too.

Prefabricated components are increasingly becoming an eminently improving technology to achieve cost effective and speedy construction in the construction industry and adopting the new construction technologies for economies of scale will enable affordable housing.

Mr. P. Prem Kumar, Chair, FTCCI Infrastructure, Real Estate and Smart Cities Committee said construction industry is changing rapidly, and new materials and technologies are being introduced on a regular basis. Execution of construction projects and their timely delivery has become a prime concern for developers. Especially after RERA, which emphasizes the need for timely completion of projects, adoption of modern technologies has become the need of the hour. Technologies not only reduce the turnaround time but also improve the quality and durability of construction, and help in generating more interest in affordable housing projects among buyers.

Mr. Satish Gottipati, Managing Director, Preca Solutions India Pvt Ltd presented on Prefab Construction Methods & Prestressed Precast Technology. He expressed that despite the pandemic, the construction industry in India is expected to post a sharp rebound and grow by at least 10% in 2021. Mr. Satish mentioned different modern methods of construction.

Mr. Kalyan Chakrawarthy Kethana, Head Design Management at Phoenix Turner (PMO), Hyderabad expressed that for fast phase of construction we need to have modernized techniques. He opined that precast method is not largely adapted by the developers and the success story or viability comes in with large rate of adaptation. The developers should welcome the new technologies faster than before to deliver in short time without cutting in quality and cost. He stressed that creation of skill development is needed rather creating labor opportunities.

Mr. Prasad Sawant, Head - Engineering and Business Development, JSW Severfield Structures Ltd (JSSL) presented on Innovations in Steel Construction. He mentioned that market share of fabricated structural steel work is less than 1% as because its expensive, in a developing country like India the quality of steel fabrication is not enough and need to strengthen the efficiency of structural steel work design.

Mr. Anil Agarwal, Vice President, Ms. Khyati Naravane, CEO, FTCCI and Mr. Srikanth Badiga, Advisor, Infrastructure, Real Estate and Smart Cities Committee also participated.

Meeting with His Excellency
Mr. Mohammad Hossein Bani Asadi, Consul General of Islamic Republic of Iran

11th Janauary, 2021

Mr. Ramakanth Inani, President, FTCCI said that FTCCI is working closely with the Consulate General of Islamic Republic of Iran, Hyderabad, to promote the trade between the two countries by organizing interaction meetings with the business delegations on a regular basis. FTCCI had also signed MoUs with prominent Chambers of Commerce of Iran, to foster friendship and to promote trade, investment, social, economic, human resource development, technical and scientific cooperation and all other spheres of economic activity. Business delegations from FTCCI also visited Iran and most of them have entered into business contacts with their counterparts.

His Excellency Mr. Mohammad Hossein Bani Asadi, Consul General of Islamic Republic of Iran said Iran and India have the potential to cater to each other's needs provided the businessmen have the exposure to the available opportunities. He offered to start barter trade with Iran to facilitate the businessmen and to jack-up the volume of two-way trade. He said that the business community in the two countries would have to increase interaction to share their experiences in the larger interests of the people of two brotherly nations. He said that Chambers of Commerce in the two countries would have to focus on expansion of trade by holding single country exhibitions and through trade delegations to each other's country.

Speaking on strategic port of Chabahar in Iran, he said that it is being developed to build a transport-and-trade corridor through Afghanistan giving India an access to global markets. The construction of this port assumes significance as it will allow bypassing the route for accessing markets in Europe and Central Asia and also save on time and cost of doing business.

He hoped that Preferential Trade Agreement between India and Iran will be signed soon and this will enhance the trade, as both the countries have huge potential to touch the staggering figure of $ 10 billion trade.

Mr. Khodadad Nejad Asad, First Consul, Mr. Syed Tamjeed Hyder, Public Relations Officer, Mr.Niroomand Ali, former Senior PRO of Consulate General of the Republic of Iran., Mr. K. Bhasker Reddy, Sr. Vice President and Ms. Khyati Naravane, CEO of FTCCI also participated and presented their views on enhancing the trade.

MEMBERS ATTENTION!

Certification of Origin & Attestation of Export Documents

The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

Visa Facilitation

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for business travel.

Passport under Tatkal Scheme

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners Or Directors of the Companies having Membership with the FTCCI.

For details, Please Contact
Mr. Firasath Ali Khan,
e-Mail: co@ftcci.in, 040-23395515-22


Godrej
Jersey
Nourish the winner in you
TONED MILK
For daily use by the entire family
CURD
BADAM FLAVOURED MILK
GHEE
All new packs
R K SWAMY BBDO 2101031

FTCCI and Telangana and AP Tax Bar Association has organized an interactive

Meeting with Shri J. B. Mohapatra IRS, Principal Chief Commissioner of Income Tax, AP & Telangana

18th January, 2021

Sri Ramdev Bhutada, President, TAPTBA welcomed Principal Chief Commissioner of Income Tax, AP & Telangana and other Senior Officers of the Department.

Sri Ramakanth Inani, President -FTCCI in his welcome address thanked the Income Tax department and its senior officials for directly interacting with members of Trade & Industry twice on the issue of Vivad Se Viswas scheme, to settle the long pending tax disputes and also setting up Help Desk at FTCCI Premises.

As a Chamber we have disseminated the contact numbers and email ids of designated authorities for Vivad se Viswas Scheme to our members.

Shri Mohapatra in his address informed that 97,000cases were settled under Direct Tax Vivad se Viswas Scheme in all India as on 4th January, 2021. In AP and Telangana settled 3,643cases only which can be improved. With your efforts and our support we can increase the number of vivid se viswas Scheme in our state.

This Scheme is a good opportunity for appellants to settle their disputes to avoid the uncertainty of outcome of pending litigation.

FTCCI and FAPCCI jointly organized

Webinar on how to save 80% or more on medicine expenses & more

22nd January, 2021

Mr. P.R.Somani, founder President The Nizamabad Chamber of Commerce & Industry, Nizamabad in his address explained in three stages.

1. Everybody should know the detail facts about type of medicines and their price structure.
2. They should get confidence regarding quality of medicines
3. Where to get quality cheap medicines.

Regarding details facts about medicines he has shown one 15 minutes video clip explaining how he got the idea and how he reached upto Prime Minister level through Shri.Venkaiah Naiduji V.P.of India, Shri Sadanand Gowda Minister of Chemical and Fertilizers, J.P.Nadda then health Minister, Pharma Secretary and so many other dignitaries. He has explained how medicine's MRP is printed abnormally high upto 3000% to 4000% . He has explained them that as on today there is no ceiling cap to print MRP so manufacturers are printing abnormal MRP and people are buying on MRP thinking that it is controlled by government. He has explained by putting 30% trade Margin Cap plus taxes on selling prices of manufacturers so that without affecting the manufacturer profit prices of medicine will come down upto 80 to 90%. On his request on instructions of PMO office Pharma Department has brought 30% Trade Margin cap on cancer drugs an effective from 8/3/19 as a result cancer drugs prices are slashed upto 90%. Similarly he is pursuing to being 30% Trade Margin Cap on all medicines and devices and he is confident that all medicines prices will be slashed upto 90%. He has also explained that there is no difference between generic or branded medicines as they are monitor by FDA. Generic medicines which we can get at cheaper rate up to 80 to 90% discount on MRP without any quality issue an exclusive generic shop. He has also explained that Pradhan Mantri Generic shops are opened everywhere and that medicines are manufactured at World Health Organisation manufacturing unit and they are tested at two labs so these medicines are equally or better than any other medicines.

Mr. Ramakanth Inani, President, FTCCI in his welcome address stated that the rationalization of trade margin on the medicines which are not included in Drug Price Control Order (DPCO) would help to reduce the prices of about 80 percent formulations in the country.

The Food and Drug Administration (FDA) ensures a generic medication provides the same clinical benefit and is as safe and effective as the brand-name medicine that it duplicates. The ultimate aim of generic drugs policies are to reduce drug costs, and prevent drug shortages and supply disruption which is important to increase the economical access to drug treatment in low- and middle-income countries. MRP printed on Medicines by the manufacturers are up to 3000% more on their selling prices and 130 crore people of the country are been effected everyday by them especially poor people are getting squeezed .

Mr. Shekar Agarwal , Chair, Health Care and Disaster Management Committee, FTCCI in his introductory remarks stated that many branded medicines are very expensive are supplied at very exorbitant price, offering challenge to low and middle income groups- which are in majority of our population.

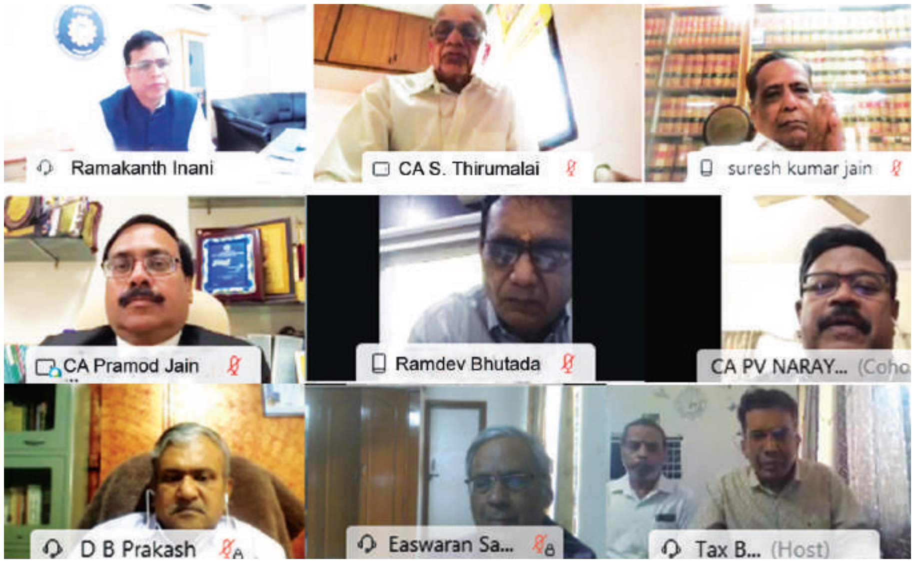
Indian pharma market is about 50B$ with CAGR of 15%. 80% may be generic. Many big brands also manufacture generic medicines like: Sun Pharma, Dr.Reddys lab, Lupin, Aurobindo, Glenmarck,Wockhertz,German Remedies etc. It is great service to provide quality medicines at the most affordable and lowest price.

Mr. Anil Agarwal, Vice President, FTCCI and Ms. Khyati Naravane, CEO, FTCCI were participated in the webinar.

FTCCI and Tax Bar Association jointly organized

Webinar on Analysis of Finance Bill, 2021

3rd February, 2021



Sri Ramakanth Inani, President, FTCCI in his welcome address said that overall the budget presented is growth oriented with focus on infrastructure, healthcare, road transport and agriculture and allied sectors.

FTCCI welcomes the government decision not to increase taxes or imposing any Covid related Cess, despite the revenue deficit, which the Industry feared.

The Income Tax rates were untouched but announced a slew of measurers to simplify tax administration, ease of compliance and reduce litigation to boost revenue.

Extension of tax holiday for one more year for affordable housing projects and rental housing projects would boost real estate and construction sector giving a fillip to employment generation. Tax holiday extension for one more year to start-up companies would incentivize the entrepreneurs. The proposal to provide relief on advance tax liability on dividend income is a relief to investors.

With regard to Indirect Tax proposals the changes in Customs Duty are in line with expecting from two focus areas: Ease of doing business & Make in India.

CA Pramod Jain -CCM, ICAI, New Delhi gave a detailed presentation on Direct Tax proposals. He informed that 79 Amendments was proposed in Direct Taxes.

- **Corporate Laws: Small companies Sec 2(85) definition to be changed.**
  - Paid up capital from 50lakh to 2crore
  - Turnover from 2crore to 20crores
  - Residential Status-182 days to 120 days.
- **Relief to Senior-citizen (Age more than 75 years) not to file their return**
  - Sec 194P- Senior Citizen should have only pension income and interest from same bank. Banker to give 87A relief, on the declaration deduct tax on interest.
- **Section 36(1)(va) and Section 43B – Delay in payment of contribution of PF and ESI**
  - Explanation added for employee contribution
  - To Clarify that the provision of Sec 43B does not apply and deemed to never have been applied for the purposes of determining the due date.
- **TDS on purchase of Goods – Section 194Q**
  - With Effect from 1 July 2021, TDS is required to be deducted at the rate of 0.1% in case of purchase of goods.
- **TDS on divided to Business Trust is exempt – Section 194.**
- **Deduction to Start-up Extended by one year – Section 80IAC.**
  - Section 80-IAC of the Act provides for a deduction of 100% of the profits of an eligible start-up for 3 consecutive assessment years out of 10 years at the option of the assessee.
- **Deduction to affordable housing extended by one year – Section 80IBA.**
- **No depreciation on goodwill – Section 32**
  - It has been proposed that goodwill of a business or profession will not be considered as a depreciable asset and there would not be any depreciation on goodwill of a business or profession in any situation.
- **Presumptive Taxation not application on LLP – Section 44ADA**
- **Constitution of Dispute Resolution Committee for small assessee**
- **Discontinuance of Settlement Commission**
  - The Income Tax Settlement Commission has been discontinued w.e.f. 1stFebruary 2021. All the pending applications before the Settlement Commission are either allowed to be withdrawn by the assessee and shall be continued before the Assessing Officer and if such application is not withdrawn, it will be transferred to an Interim Board.

CA S. Thirumalai, Past President, FTCCI explained in detailed on Indirect Tax proposals

Key Amendments (CGST Act)

- Section 7 – Transaction between members and associations treated as 'Supply' for levy of GST;
- Section 16 – Requirement for reporting invoice by the supplier for availment of credit by the recipient;
- Section 35/44 – No requirement to obtain a CA certificate in Form GSTR-9C. Reconciliation statement to be self-certified;
- Section 50 – Provision requiring interest only on cash portion of tax liability given retrospective effect from 01.07.2017;
- Section 75 – Detention and Confiscation proceedings to be conducted parallel to erroneous tax demand proceedings;
- Section 83 – Provisions amended to allow attachment of Bank Accounts of even other persons benefitting from the fraudulent transaction;

Key Amendments – Refunds-Section 16(IGST Act)

- Supplies to SEZ Units – Zero rating on supplies to SEZ Units/Developer restricted to only such supplies meant for Authorised Operations;
- Refund of unutilised ITC – Deposit of refund amounts along with applicable interest in case of non-realization of sale proceeds;
- Rebate under GST – Refund of IGST paid on export of good/services to be restricted only for notified class of persons or notified goods/ services

Customs Act – Additional sections in the Act

- Section 28BB - prescribes two-year time-limit, further extendable by one year by the Commissioner, for completion of any proceedings under this Act;
- Section 113(ja) - provides for confiscation of goods entered for exportation under claim of remission/ refund to make a wrongful claim in contravention of provisions;
- Section 114AC - introduced to prescribe penalty in cases of obtaining invoice by fraud, collusion, willful misstatement or suppression to utilize Input Tax Credit;
- Section 154C - for notifying a common portal for facilitating registration, filing BOEs/SBs, any other document, payment of duty and carrying out other functions as may be specified.

Agricultural Infrastructure and development Cess

- Additional Customs Cess on imported goods and Excise Duty on Seventh Schedule goods, for financing infrastructure development in the agricultural sector;
- Cess/Duty in addition to the existing taxes collected on such goods;
- All provisions of assessment, short-levy, non-levy, appeals, offenses, penalties, etc. to apply to such Cess/Duty as if the same were any Customs Duty/Excise Duty.

Sri Ramdev Bhutada, President, TAPTBA thanked the efforts of speakers for their lucid presentation.

Republic Day Celebrations at Federation House

Smt. Nirmala Sitharaman
Union Minister of Finance & Corporate Affairs

UNION BUDGET 2021

Highlights & Key Takeaways

Presenting the first ever digital Union Budget, Union Minister of Finance and Corporate Affairs Smt. Nirmala Sitharaman stated that India's fight against COVID-19 continues into 2021 and that this moment in history, when the political, economic, and strategic relations in the post-COVID world are changing, is the dawn of a new era – one in which India is well-poised to truly be the land of promise and hope.

Fiscal Position

Item	Original BE 2020-21	RE 2020-21	BE 2021-22
Expenditure	`30.42 lakh crore	`34.50 lakh crore	`34.83 lakh crore
Capital Expenditure	`4.12 lakh crore	`4.39 lakh crore	` 5.5 lakh crore
Fiscal Deficit (as % of GDP)	-	9.5%	6.8%

6 pillars of the Union Budget 2021-22:

1. Health and Wellbeing
2. Physical & Financial Capital, and Infrastructure
3. Inclusive Development for Aspirational India
4. Reinvigorating Human Capital
5. Innovation and R&D
6. Minimum Government and Maximum Governance

1. Health and Wellbeing

* Rs. 2,23,846 crore outlay for Health and Wellbeing in BE 2021-22 as against Rs. 94,452 crore in BE 2020-21 – an increase of 137%

Swachch Bharat, Swasth Bharat

* Rs. 1,41,678 crore over 5 years for Urban Swachh Bharat Mission 2.0
* focus on strengthening three areas: Preventive, Curative, and Wellbeing

2. Physical and Financial Capital and Infrastructure

Production Linked Incentive scheme (PLI)

* Rs. 1.97 lakh crore in next 5 years for PLI schemes in 13 Sectors
* Mega Investment Textiles Parks (MITRA) scheme, in addition to PLI:

Infrastructure: National Infrastructure Pipeline (NIP) expanded to 7,400 projects:

- Measures in three thrust areas to increase funding for NIP:

i. Creation of institutional structures

ii. Big thrust on monetizing assets

iii. Enhancing the share of capital expenditure

Railway Infrastructure

* Rs. 1,10,055 crore for Railways of which Rs. 1,07,100 crore is for capital expenditure
* National Rail Plan for India (2030): to create a 'future ready' Railway system by 2030

Financial Capital

* A single Securities Markets Code to be evolved
* Support for development of a world class Fin-Tech hub at the GIFT-IFSC

Increasing FDI in Insurance Sector

* To increase the permissible FDI limit from 49% to 74% and allow foreign ownership and control with safeguards

Stressed Asset Resolution

* Asset Reconstruction Company Limited and Asset Management Company to be set up

Recapitalization of PSBs

* Rs. 20,000 crore in 2021-22 to further consolidate the financial capacity of PSBs

Company Matters

* To decriminalize the Limited Liability Partnership (LLP) Act, 2008
* Easing Compliance requirement of Small companies by revising their definition under Companies Act, 2013 by increasing their thresholds for Paid up capital from "not exceeding Rs. 50 Lakh" to "not exceeding Rs. 2 Crore" and turnover from "not exceeding Rs. 2 Crore" to "not exceeding Rs. 20 Cr".
* Promoting start-ups and innovators by incentivizing the incorporation of One Person Companies (OPCs):

Key Takeaways:

Direct Tax Proposals

* Certain direct tax proposals were introduced, providing relaxation to individual taxpayers and startups to some extent. The individual and corporate tax rates for FY 2021-22 (AY 2022-23) was left unchanged. In a major move, the limit for tax audits under section 44AB has been increased from Rs 5 crore to Rs 10 crore (only where 95% of payments are digitised), providing relief to many corporate houses. The following are other proposed amendments:

* **IT relaxation for senior citizens of 75 years age and above:**

  It has been proposed to exempt the senior citizens from filing income tax returns if pension income and interest income are their only annual income source. Section 194P has been newly inserted to enforce the banks to deduct tax on senior citizens more than 75 years of age who have a pension and interest income from the bank.

* **Reduction in time for IT Proceedings:**

  Except in cases of serious tax evasion, assessment proceedings in the rest of the cases shall be reopened only up to three years, against the earlier time limit of six years.

* **Constitution of 'Dispute Resolution Committee':**

  Those assessed with a taxable income of up to Rs.50 lakh (for small and medium taxpayers) and any disputed income of Rs.10 lakh can approach this committee under section 245MA. It will prevent new disputes and settle the issue at the initial stage.

* **National Faceless Income Tax Appellate Tribunal Centre:**

  Provision is made for faceless proceedings before the Income Tax Appellate Tribunal (ITAT) in a jurisdiction less manner. It will reduce the cost of compliance for taxpayers, and increase transparency in the disposal of appeals. Further, it will also help achieve even distribution of work in different benches and ensure efficient administration.

* **Tax incentives to startups:**

  The tax holiday for startups has been extended by one more year up to 31st March 2022.

- **Relaxations to NRI:**

  There is a proposal to notify rules for removing hardship for double taxation.

- **Pre-filing of returns to be forefront:**

  Pre-filling will be allowed for salary, tax payments, TDS, etc. Further, details of capital gains from listed securities, dividend income, etc. will be prefilled.

- **Advance Tax on dividend income:**

  Advance tax will henceforth be applicable on dividend income only after its declaration. Tax holidays are proposed for aircraft leasing and rental companies.

- **Disallowance of PF contribution:**

  In case the employee's PF contribution was deducted but not deposited by the employer, it will not be allowed as a deduction for the employer.

- **Section 43CA stands amended:**

  The stamp duty value can be up to 120% (earlier 110%) of the consideration if the transfer of "residential unit", which means an independent housing unit is made between 12th November 2020 and 30th June 2021.

- **Amendment to Section 44ADA:**

  Section 44ADA applied to all the assessees being residents in India. Now onwards, it applies only to the resident individual, Hindu Undivided Family (HUF) or a partnership firm, other than LLP.

- **Section 80EEA deduction extended:**

  The affordable housing additional deduction was extended till 31st March 2022. The tax exemption has been granted for affordable rental projects.

Indirect Tax Proposals

* **Few of the items on which Customs**

Duty Rates are revised are as follows:

  * Reduced duty on copper scrap from 5% to 2.5%
  * Basic and Special additional excise duty on petrol and high-speed diesel oil (both branded and unbranded) is reduced
  * Increased duty on solar inverters from 5% to 20%
  * Raised duty on solar lanterns from 5% to 15%
  * The basic customs duty on gold and silver reduced.
  * The department will rationalise duty on textile, chemicals and other products
  * The revised rates will be applicable from 2nd February 2021 onwards.
* New tariff items under 2404 11 00 and 2404 19 00 have been inserted in accordance with upcoming HS 2022 nomenclature. Further, NCCD of 25% is prescribed on these tariff items with effect from 1st January 2022.
  * Agriculture Infrastructure And Development Cess (AIDC) has been newly imposed on petrol and diesel at Rs2.5 and Rs.4 per litre respectively.
  * Regarding agricultural products, the customs duty is increased on cotton, silks, alcohol, etc.
  * Exemption of Social Welfare Surcharge on the value of AIDC imposed on gold and silver. Therefore, these items would attract surcharge at the normal rate, only on value plus basic customs duty.
  * The exemption on import of leather will be withdrawn as they are domestically produced.
  * A new initiative called 'Turant Customs' will be introduced for faceless, paperless, and contactless customs measures.
  * CGST Act was amended for several provisions as follows:
* Section 16 amended to allow taxpayers' claim of the input tax credit based on GSTR-2A and GSTR-2B.
* Section 50 of the CGST Act is being amended to provide for a retrospective charge of interest on net cash liability with effect from the 1st July 2017.
* Section 35 and 44 amended: Mandatory requirement of furnishing the GST reconciliation report signed by the specified professional is relaxed by allowing the filing of annual return on a self-certification basis. The Commissioner can exempt a class of taxpayers from the requirement of filing the annual return.

World Pulses Day poster release by Sri Singireddy Niranjan Reddy Hon'ble Minister of Agriculture and Cooperation, Govt. of Telangana. Sri K. Bhasker Reddy, Sr Vice President & Ms. Khyati Naravane, CEO, FTCCI also seen.

FTCCI Team headed by Sri.Ramakanth Inani, President felicitated to Sri Anurag Singh Thakur, Honble Minister of State for Finance and Corporate Affairs, Govt. of India on 6th February 2011 at Hotel Marriat and invited to address the members of FTCCI. Ms. Khyati Naravane, CEO, FTCCI also seen.

The shipping sector is at sea

R N Joe D Cruz

The major economies of the world have always realised the potential of shipping as a contributor to economic growth. Today, for instance, control of the seas is a key component of China's Belt and Road Initiative (BRI). China is trying to take control of the Bay of Bengal and the Indian Ocean Region.

However, geographically, China is not as blessed as India. It has a great variety of climates and it has a coast only in the east; yet, seven of the top 10 container ports in the world are in China, according to the World Shipping Council. What aided China's growth are strong merchant marine and infrastructure to carry and handle merchandise all over the world.

Prior to the 16th century, both India and China were equal competitors on GDP. Historical records prove that India had maritime supremacy in the world. But over the past 70 years, India has lost its global eminence in shipping due to poor legislation and politics.

Helping Foreign Shipping Liners

Starting from the establishment of new ports in independent India to the establishment of the present-day Chabahar Port in Iran, all of India's actions on the shipping front have been counter-effective. This is due to a visionless administration. The entire shipping infrastructure in peninsular India only helps foreign shipping liners. India has concentrated only on short-term solutions.

In the past, colonial traders had strong merchant marine, but they also developed optimum shore-based infrastructure with road and rail connectivity to facilitate their trade. There was balanced infrastructure onshore and at sea. Shore-based infrastructure was developed to cater to the carrying capacity. This needs to be understood with a clear economic sense.

Foreign ship owners carry our inbound and outbound cargo. This is the case in container shipping too. As a country, we have still not optimised our carrying capacity. Foreign carriers and their agents continue to ransack EXIM trade with enormous hidden charges in the logistics cycle. Much of foreign currency is drained as transshipment and handling cost every day.

Given this state of affairs, members of our maritime business community have also preferred to be agents for foreign ship owners or container liners rather than becoming ship owners or container liners themselves. This is a historical mistake and a major economic failure of the country. As a result, there is a wide gap between carrying capacity and multi-folded cargo growth in the country.

Today, Ministry officials are happily relaxing "Cabotage" regulation in the name of coastal shipping. This benefits only the foreign container-carrying companies and not Indian ship owners. Official actions allow foreign carriers to enjoy the situation here and push the Indian tonnage owners to vanish from the scene. Starting from the Swadeshi Steam Navigation Company of V.O. Chidambaram Pillai to the Scindia Steam Navigation Company of our times, Indian owners have not got the blessings of successive governments.

In the port sector, instead of creating regional cargo-specific ports in peninsular India, the bureaucracy has repeatedly allowed similar infrastructural developments in multiple cargo-handling ports. As a result, Indian ports compete for the same cargo. If we make our major ports cargo-specific, develop infrastructure on a par with global standards, and connect them with the hinterlands as well as international sea routes, they will automatically become transhipment hubs. We need to only concentrate on developing the contributing ports to serve the regional transhipment hubs for which improving small ship coastal operations is mandatory.

It is our long-cherished dream to be competent and cost-effective in international supply chain logistics. We need quality products to be available in global markets at a competitive price. This will happen only if we develop balanced infrastructure onshore as well as at sea.

A Ray of Hope

Sagarmala, a government programme to enhance the performance of the country's logistics sector, provides hope. Its aims are port-led industrialisation, development of world-class logistics institutions, and coastal community development. When Sagarmala initiates infrastructural development on the shorefront, this will also get reflected in domestic carrying capacity.

As of now, shipbuilding, repair and ownership are not preferred businesses in peninsular India. The small ship-owning community in India also prefers foreign registry for their ships instead of domestic registration. If this has to change, there needs to be a change in the mindset of the authorities and the maritime business community.

With the call for 'Make in India' growing louder and with simultaneous multi-folded cargo growth in the country, we need ships to cater to domestic and international trade. Short sea and river voyages should be encouraged. The ship-owning spirit of the Indian merchant marine entrepreneur has to be restored. Shipbuilding and owning should be encouraged by the Ministry. The National Shipping Board is an independent advisory body for the Ministry of Shipping, where the Directorate General of Shipping (DGS) is a member. The NSB should be able to question the functioning of the DGS, which is responsible for promoting carrying capacity in the country.

Sagarmala should include coastal communities and consider evolving schemes to harness the century-old ship-owning spirit and sailing skills of peninsular India. Coastal communities should be made ship owners. This will initiate carriage of cargo by shallow drafted small ships through coast and inland waterways. All minor ports in peninsular India will emerge as contributing ports to the existing major ports and become transshipment hubs on their own. Old sailing vessel owners should be encouraged to become small ship owners.

It is sad that most of the global shipping companies which depend on Indian cargo for their business have Indians as either commercial heads or Indian crew onboard their ships. The creamy layer from management and nautical institutions are employed out of India. When the most creative human resource is not used in the country, what is the point of declaring that India has the number one youth population in the world?

The youth population is merely a number, not a skill-based strength. In the coastal region, their strength has not been tapped. This is a point of concern and Sagarmala should concentrate on consolidating the strength of the coastal youth and make them contribute to the nation's economy with pride.

https://www.thehindu.com/opinion/op-ed/the-shipping-sector-is-at-sea/article33651223.ece

Sai Ram

卐 ॐ

ASK ME
Tours Hyderabad

www.askmetours.com

February
Kumbh Mela

March
Shirdi

Mangalore
April

Madurai to Rameshwaram
May

UNIQUE FEATURES

- Historical Pilgrimage Tour Packages / Trips

South | North | East India

- 2 Night / 3 Days
- 3 Night / 4 Days
- 4 Night / 5 Days
- 6 Night / 7 Days... Much More In India

- 35 + World Heritage Sites Recognized By UNESCO
- Proper guidance of pooja rituals to grab ALMIGHTY shower fully!!

TOUR PACKAGES INCLUDES

- To & From (Flight / Train / Bus Travel A/c)
- 3/4 Star Accommodation
- All Major Meals (3 Times)
- Shoot Coverage + A Telecast
- Safe & Security Measure as by Govt. Guidelines

Divine Drive
Value For Money

Just Pack Up Baggage Rest **ASK ME**
WILL TAKE CARE OF YOU

Our Services

Hospitality Partner	Sales Offline Promoters of Budget / 3/4/5 Star Hotels in Hyderabad	Sales & Marketing Consultant

12-2-563/40/3 House No SR Residence,
Shanthi Nagar Gudimalkpur Hyderabad 500028

SHEELA DAVAY.H
Managing Director
VP (THSRSPWA)
Telangana Hotels & Resorts Sales Professional welfare Assn.
+91 70938 81969
davaysheela@gmail.com
askmetoursh@gmail.com

DSL VIRTUE MALL

Near Cricket Stadium, Uppal

FUN, FASHION, FOOD & ENTERTAINMENT.

max pantaloons lifestyle YOUR STYLE. YOUR STORE. easybuy super style. super price. homecentre TRENDS GET THEM TALKING Cinépolis BUSTERS


TRIPURA
CONSTRUCTIONS
www.tripuraconstructions.com
sales@tripuraconstructions.com
VERTICAL
FOREST
THEMED
TOWNSHIP
2&3 BHK
FLATS
hmda
Growing Global
TRIPURA's
Green
ALPHA
TELLAPUR
Near Manthan International School, Hyd

TRIPURA
Landmark-III
A MILESTONE OF A HOME
@ Bowrampet, Hyd
+91 - 9912969593
3BHK DUPLEX
VILLAS

TIBCON CAPACITORS

MOST RELIABLE COMPONENT
FOR POWER FACTOR CORRECTION
ENERGY EFFICIENCY

Box Type
Power Factor
Correction
Capacitor
(Modular Model)

Cylindrical Power Capacitors

- Explosion Proof Construction
- Non-Fluxi Oil Filled
- Easy Parallel Banking Facility
- Compact in Size

Range:
1 to 25 KVAR,
3 Phase,
440 Vatt, 50 Hz

Other range of Products:

- COMPACT Power Capacitors
- Cylindrical Power Capacitors
- Box Type Power Factor Correction Capacitor (Modular Mode)
- INDCAP Power Capacitors
- Motor Start Capacitor
- Motor Run AC Capacitor
- Submersible Pump Capacitor Fan Capacitor

Box Type
Power Factor
Correction
Capacitor
(Compact Model)

GARG

Garg Power Products Pvt. Ltd.

5-36, Type-I, 10/A, Prashanthi Nagar, Kukatpally I.E., Hyderabad 500 072. Telangana State. INDIA
Tel: +91-40 23074040 / 50 | Mob: +91 98480 99950 | Mail : garg@gdpl.org | Web: www.gdpl.info

It's all about saving Energy & Money

'Constitute Police Complaints Authority'

Telangana High Court instructed State government to constitute State Police Complaints Authority within four weeks of receiving names of retired Supreme Court or High Court judges for appointment as the Authority's chairman.

A bench of Chief Justice Hima Kohli and Justice B. Vijaysen Reddy passed the direction after hearing a PIL petition on the constitution of State Security Commission and State Police Complaints Authority in the States of Andhra Pradesh and Telangana.

The bench gave four weeks of time to AP government to initiate the process of constitution of the Authority after the State's special counsel represented that due to COVID-19 pandemic it got delayed. The erstwhile Hyderabad HC for AP and Telangana in 2017 disposed of a writ petition directing the two States to constitute SSC and PCA in compliance with the Supreme Court directions in Prakash Singh vs Union of India. Suo moto contempt proceedings were initiated against the Home Secretaries of the two States as the HC directions were not enforced. Telangana Advocate General B.S. Prasad informed the bench that chairman of the State PCA should be a retired judge of SC or HC. For district PCA, a retired district judge was to be appointed as chairman. State government had already written to the HC to suggest names of a retired judge of SC or HC for appointment and would constitute soon after receipt of the recommendation of names from the HC.

The CJ directed the State government to ensure the State PCA was constituted within four weeks of receiving names from the HC for appointment as chairman.

https://www.thehindu.com/news/cities/Hyderabad/constitute-police-complaints-authority/article33630163.ece

IT MINISTER TO GIVE INDUSTRY AWARDS

DC CORRESPONDENT
HYDERABAD, JAN. 19

The Federation of Telangana Chambers of Commerce and Industry-FICCI Excellence Awards would be presented by minister K.T. Rama Rao along with senior IAS official Jayesh Ranjan. The event would begin at Federation House, Red Hills, at 5 pm.

The event would be attended by FTCCI Ramaknath Inani, vice-president Anil Agarwal, Chair Ravinder Modi, and CEO Khyati Naravane. The awards are given to corp rates, institutes, entrep neurs and individuals for o standing contribution

నమస్తే తెలంగాణ

Date : 20-1-2021

23న ఎఫ్‌టీసీసీఐ అవార్డుల ప్రదానోత్సవం

ఎఫ్‌టీసీసీఐ ఎక్సలెన్స్ అవార్డుల పోస్టర్ ఆవిష్కరణ

నమస్తే తెలంగాణ

పరిశ్రమలకు పెద్దపీ

IN BRIEF

KTR to present FTCCI awards on Jan 23

HYDERABAD

The Federation of Telangana Chambers of Commerce and Industry-(FTCCI) Excellence Awards, which recognise outstanding contributions of corporates, institutions, entrepreneurs and individuals, will be presented on January 23. Industries and IT Secretary Jayesh Ranjan on Tuesday released the poster

शुभ लाभ

केटी रामाराव 23 को प्रदान करेंगे एफटीसीसीआई एक्सीलेंस अवार्ड्स

स्वतंत्र वार्ता

Date : 20-1-2021

एफटीसीसीआई का एक्सीलेंस अवार्ड्स 23 को, पोस्टर जारी

ప్రజాపక్షం

Date : 20-1-2021

23న "ఎఫ్‌టీసీసీఐ ఎక్స్‌లెన్స్ అవార్డ్స్"

ఈనాడు

Date : 20-1-2021

ఎఫ్‌టీసీసీఐ పురస్కారాల ప్రదానోత్సవం 23న

DECCAN Chronicle

Minister K.T. Rama Rao shakes hands with M.S. Chandrakanth Sagar of Pranav Enterprises after presenting him an award during the Federation of Telangana Chambers of Commerce and Industry (FTCCI) event on Saturday. — P. SURENDRA

Centre doing nothing to develop TS, says KTR

DC CORRESPONDENT
HYDERABAD, JAN. 23

Centre not allocating major project

DAILY शुभ लाभ

केन्द्र सरकार से तेलंगाना को केन्द्रीय बजट में बड़े प्रॉजेक्ट देने की मंत्री केटीआर की अपील

KTR Presents FTCCI Excellence Awards

THE NEW INDIAN EXPRESS

Date : 20-1-2021

KTR to present FTCCI awards

EXPRESS NEWS SERVICE
@ Hyderabad

FEDERATION of Telangana Chambers of Commerce and Industry (FTCCI) Excellence awards will be presented by IT and Industries Minister KT Rama Rao on January 23.

A poster was released on the same on Tuesday.

The awards are given under various categories including Industrial productivity, all round performance, agro-based industry, marketing initiatives, export performance, renewable energy, employee welfare, corporate social responsibility, product innovation, researc ment, informa science and e women entre

Union Mins praising TS mere lip service: KTR

Centre should give progressive states like T their due: KTR

MINISTER LASHES OUT AT CENTRE

ఆంధ్రప్రభ

స్థానికులకు ఉద్యోగాలిచ్చే పరిశ్రమలకు

ప్రత్యేక రాయితీలు

KTR for industrial corridors i

जेनेरिक दवाओं से करें मेडिकल बिल में भारी कटौती

नगरागमन पर केन्द्रीय वित्त राज्य-मंत्री अनुराग ठाकुर का एफटीसीसीआइ अध्यक्ष रमाकान्त इन्नानी, सीईओ ख्याति नरवाणे ने स्वागत कि

Boost for growth: Trade bodie

DC CORRESPONDENTS
HYDERABAD, FEB. 1

Industry and trade bodies' representatives welcomed the 2021-22 Budget, hailing it as a development that will drive up investments, result in more foreign direct investment and boost entrepreneurship.

S. Purnachandra Rao, national president for Indo American Chamber of Commerce, called the Budget growth-oriented and transformative and said it includes welcome signals for entrepreneurship and foreign direct investment.

Allowing 74 per cent FDI in the insurance sector is a 'game-changing' reform, he said. The boost to healthcare and infrastructure, areas dear to American com- ... ment to NRIs to operate One Person Companies in India," Purnachandra Rao said.

"The budget looks promising for the start-up industry as measures like an extended tax holiday will help the scenario," said Prashant Narang, co-founder ... with the UAE and Japan, as well as reforms proposed for MSMEs like collateral free loans and funds for MSMEs, are highly encouraging, he said.

Ramakanth Inani, president, FTCCI, said the Budget was growth-oriented with focus on ... received raw deal ... previous budgets an... major projects ... granted for the ... Inani noted.

The focus of ... Budget has been cl... on ensuring a sus... able revival of gr... with an enha... focused on ca... expenditure, said R... Radhakrishnan, ... Fixed Income, ... Mutual Fund. "This ... market friendly bu... with respect to e... markets at first gla... he said. The Budge... given a big push t... power sector with ... to ₹3.06 lakh ... power distribution ... tor scheme. This ex... ed to assist discom... infrastructure cre... and give consu... more than one di... choice, said Prab... Kumar Sarkar, ma...

Federation of Telangana Chambers of Commerce and Industry president Ramakanth Inani during the live streaming of the Union Budget at the federations office in Red Hills on Monday. — P. SURENDRA

వృద్ధి ఆధారిత బడ్జెట్

ఇది వృద్ధి ఆధారిత బడ్జెట్. రోడ్లు, రైల్వే తదితర మౌలిక సదుపాయాలకు కేటాయింపులను రూ.5.5 లక్షల కోట్లకు పెంచడం ఉపాధి అవకాశాలు పెరగడానికి దోహదం చేస్తుంది. ఆత్మ నిర్భర్ స్వస్థ్ భారత్ యోజన పేరుతో ఆరోగ్యరంగానికి రూ.2 లక్షల కోట్లు కేటాయించడం స్వాగతించదగ్గ చర్య.
- రమాకాంత్ ఇనాని, ఎఫ్‌టీసీసీఐ అధ్యక్షుడు

యేడేళ్ల నాటి పవర్ హాలీడేస్ నుంచి బయటపడ్డాం

Call to cultivate more pulses, cereals

ADARSH NAGAR

AGRICULTURE Minister Singireddy Niranjan Reddy on Wednesday underscored the need for increased cultivation and consumption of pulses in the State. He exhorted farmers to cultivate pulses and cereals which are more nutritious and healthier for consumption.

Reddy released a wall-poster for 2021 of Telangana Federation of Commerce and Industry here. The minister said that the World Pulses Day would be celebrated on February 10. He greeted the federation and advised farmers to shift focus on production of cereals.

Reddy said the country was is the biggest producer of pulses ... sumption for good health, while stressing that "after meat and chicken, pulses and cereals are more, nutritious, and give strength."

He averred that Chief Minister K Chandrasekhar Rao has been encouraging farmers to grow red gram in 10.8 lakh acres. Reddy asked farmers to grow

Agriculture Minister Singireddy Niranjan Reddy releasing a wall poster of Telangana Federation of Commerce and Industry. He said the World Pulses Day would be celebrated on February10

केन्द्र सरकार से तेलंगाना को केन्द्रीय बजट में बड़े प्रॉजेक्ट देने की मंत्री केटीआर की अपील

बजट प्रगतिशील और यथोचित साहसपूर्ण : रमाकांत इनानी

हैदराबाद,1 फरवरी-(मिलाप ब्यूरो) दि फेडरेशन ऑफ तेलंगाना चैंबर्स ऑफ कामर्स एण्ड इंडस्ट्री (एफटीसीसीआई) के अध्यक्ष रमाकांत इनानी ने कहा कि केंद्रीय वित्त मंत्री निर्मला सीतारामन द्वारा प्रस्तुत वार्षिक बजट प्रगतिशील और यथोचित साहसपूर्ण है।

केंद्रीय बजट पर प्रतिक्रिया व्यक्त करते एफटीसीसीआई के अध्यक्ष रमाकांत इन्नानी। साथ में अन्य।

తెలంగాణ నుంచి బియ్యం ఎగు

ముందుకు సాగే అవక

एफटीसीसीआई 10 को मनाएगा विश्व दाल दिवस

दि फेडरेशन तेलंगाना चेंबर ऑफ काम एंड इंडस्ट्री ने मनाया गणतंत्र दिवस

14 TELANGANA
TH

Growth-oriented budget, say FTCCI, CII-TS leaders

Proposal to set up 7 mega textile parks in 3 years welcomed

SPECIAL CORRESPONDENT
HYDERABAD

Leaders of CII-Telangana and the Federation of Telangana Chambers of Commerce and Industry (FTCCI) have hailed Union Budget 2021-22 as growth oriented.

The budget is favourable ... goods and services.

Measures such as infusion of ₹20,000 crore into public sector banks and setting up a company to manage bad debts for banks would provide scope for increase in credit disbursement helping MSME sector and consumers in general, he said. "We welcome government decision not to increase taxes or imposing any COVID-19 related cess despite the revenue deficit," he said, while expressing disappointment at the Budget not providing any additional exemption to tax payers in the times of crisis. Industry, he said, was expecting extension of the production linked incentive (PLI) scheme to a few more sectors.

Ramakanth Inani

Raw deal for State

Telangana has received raw deal as in previous budgets

Hindi Milap Edition

'Budget growth-orient but Telangana got rav

Funding

The ₹5.5 lakh crore allocation for capital expenditure mainly for roads and railways will help create a large number of employment opportunities and demand generation for goods and services

केंद्रीय बजट समाज के लिए विकासोन्मुख : रमाकांत

समझाई गई आयकर व अप्रत्यक्ष कर की बारीकियाँ

ఇది వృద్ధిపరమైన బడ్జెట్

చిట్టిముత్యాలకు డిమాండ్ ఎక్కువ!

» ఈ రకాన్ని ప్రభుత్వం ప్రోత్సహించాలి.. ఎఫ్‌టీసీసీఐ సూచన

स्वागत योग्य है आत्मनिर्भर स्वच्छ भारत योज

Printed and published by T.Sujatha, Dy.CEO on behalf of The Federation of Telangana Chambers of Commerce & Industry, Federation House, FAPCCI Marg, Red Hills, Hyderabad-500004 Ph : 23395515 and printed at Sri Jain Printers, Red Hills, Hyderabad-4
Editor : T. Sujatha, Dy.CEO

Publication Received on February 09, 2021